



ARSN 115 858 047

Fund Manager: Knights Capital Management Pty Ltd

ACN 117 550 893 AFSL 306305

<http://www.knightsgroup.com.au/knighttourist>

FUND PAYMENT NOTICE

Knights Tourist Park Fund

A managed Investment Trust that makes a "fund payment" to an Australian Intermediary must provide a "Notice" to assist the Australian Intermediary to fulfil their withholding tax obligations under Subdivision 12H.

The details provided below constitute a Notice pursuant to section 12-395 of Schedule 1 of the Taxation Administration Act 1953. These components are provided solely for the purposes of subdivision 12-H of the Taxation Administration Act 1953 and should not be used for any other purpose.

Knights Capital Management Pty Ltd advises the following taxable components for Knights Tourist Park Fund for the distribution period ending on 30 June 2010. The distribution rate is 2.5000000¹.

Component Details

	Cents per unit
Amounts subject to interest withholding tax	0.0000000
Amounts subject to dividend withholding tax	0.0000000
Fund payment subject to withholding tax under Subdivision 12H	
Capital Gain- Discounted (TARP) ²	0.0000000
Capital gains- Indexation Method (TARP)	0.0000000
Capital Gains- Other Method (TARP)	0.0000000
Australian Income - Other Income	2.1000000
Total Fund Payment	2.1000000
Excluded Amounts	0.4000000
Net Cash Distribution	2.5000000

Australian resident unitholders should not rely on this information for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement, which will be sent to unitholders after 30 June 2010.

Please note information contained in this document is a reference guide (Guide) only. This Guide is suited for use by non-resident unitholders invested into the Knights Tourist Park Fund. This Guide is a summary only and is not intended to provide a detailed analysis of each aspect of the relevant Australian Taxation laws. The effects of the Australian taxation laws are very complex, we therefore recommend that you consult your financial adviser, accountant or obtain specialised taxation advice.

¹ Figures are subject to rounding

² Taxable Australian Real Property